GENERAL TERMS AND CONDITIONS OF LEASE

1. START OF LEASE AND DUTY TO REPORT DEFECTS

The non-terminable basic lease term begins on the first day of the calendar quarter following delivery of the leased equipment ("Equipment") to Lessee or the first day of the month if monthly payments have been agreed upon. Should the Equipment be delivered earlier, Lessee will pay 1/30 of the monthly lease payments for every day between the date of delivery and the beginning of the basic lease term. Lessee unconditionally agrees to lease the Equipment from Lessor for the basic lease term and renewal period (if any), pay Lessor the lease payments without offset on each due date for the duration of the lease contract and perform all of his/her obligations under the lease contract. Upon delivery of the Equipment, Lessee will inspect the Equipment and give Lessor prompt notice and confirmation of such delivery and that Lessee has determined that the delivery is complete and the Equipment is free of defects and in good working order and matches any descriptions which Lessee may have been given and is suitable for all purposes required by Lessee.

2. RETURN OF EQUIPMENT, EXTENSION AND END OF LEASE

The lease contract will be automatically renewed for a period of six months if it is not terminated in writing by one of the parties at least three months before the expiry of the basic lease term or any renewal period whereby such termination becomes effective on the last day of the basic lease term or the renewal period during which the notice is given. Lessee will return the Equipment to Lessor without defects and in good working order within 14 days after the end of the basic lease term, the renewal period or termination date under Section 15. Lessee will pay Lessor for any missing or defective parts of the Equipment. Lessee agrees to pay on demand by Lessor 1/30 of the monthly lease payments for every day after the end of the basic lease term, the renewal period or termination date under Section 15 until Lessor receives the Equipment. Any data belonging to Lessee stored in the Equipment must be deleted in full. The Equipment will be returned at the expense and risk of Lessee to Lessor's address provided in the lease contract. If the Equipment is not returned on time, Lessor is entitled, though not obliged, to arrange for the Equipment to be collected from Lessee at the expense of Lessee.

3. DELIVERY, RIGHTS OF THE LESSEE

Lessee will bear the cost of delivery of the Equipment. Lessor will assign to Lessee any rights concerning contractual delivery, with the exception of the right to reimbursement of the purchase price. Lessee is responsible for exercising these delivery rights.

4. RISK OF LOSS, DESTRUCTION AND DAMAGE, INSURANCE, EVIDENCE OF INSURANCE

From the date of delivery, Lessee will bear the risk of loss, destruction and damage with respect to the Equipment. As the owner of the Equipment, Lessor has insured the Equipment under a Framework Property Insurance with a certified insurer (see General Insurance Conditions of the Framework Property Insurance, available from Lessor or at www.grenke.ca/en/terms-and-conditions). Lessee will bear the cost of covering the Equipment under this insurance. Lessee is entitled at all times to, and also will at the request of Lessor, take out his/her own property and liability insurance with respect to the Equipment on market standard terms with a reputable insurer at his/her own expense and will provide Lessor with evidence of such insurance (and certificates of insurance noting Lessor's interest therein as loss payee and additional insured).

5. INSURANCE BENEFITS

Lessee hereby assigns to Lessor any claims arising from each insurance policy and against any possible damaging party. Lessee will notify Lessor of all insurance claims and complete a notification of loss form if requested by Lessor. At the request of Lessor, Lessee will assert such insurance claims on behalf of Lessor at Lessee's expense and demand payment to Lessor. Lessee will bear and pay to Lessor any amount not covered by the insurance policy. Insurance compensation and repair payments must be used by Lessee to repair or replace the Equipment or compensate Lessor for any damage. If the costs to repair the Equipment exceed half of the Equipment's current market value, Lessee may terminate the lease contract with immediate effect by notice in writing to Lessor. Should Lessee terminate the lease contract on these grounds, Lessee will place Lessor in the same position (including making lease payments as required by Lessor) in which Lessor would have found itself at the last day of the basic lease term or the renewal period as if the damage event had not occurred.

6. USAGE AND PAYMENT OF COSTS AND REPAIRS

Lessee will comply with all supplier recommendations and applicable regulatory and legal requirements concerning the operation, use and possession of the Equipment and will pay all fees, costs and charges relating to its operation, use, possession and repair. Lessee will maintain the Equipment without defects and in good working order (including procurement of the recommended updates) at his/her expense until the Equipment is returned to Lessor. The Equipment may not be handed over to the supplier or any other third party except for the purposes of repair work and only for as long as necessary.

7. INDEMNITY

Lessee will indemnify and hold harmless Lessor against any and all claims, damage, liability, loss, costs and expenses (including legal costs) of any kind arising out of Lessee's operation, use and possession of the Equipment.

8. DEFECTS AND WARRANTIES

Lessor contracts out of its liability for any defects of the Equipment by assigning to Lessee, at the time the lease contract is concluded, all rights concerning any defects and warranties to which Lessor is entitled based on the purchase agreement for the Equipment. If defects emerge or a warranty case arises, Lessee must assert these rights immediately against the supplier and not Lessor and shall keep Lessor informed of the status of any such claims. In the case of a price reduction or cancellation of the purchase agreement or if Lessee has taken legal action against the supplier, Lessee will demand full payment to Lessor. Lessee acknowledges that it has used his/her own judgement to select the Equipment and supplier and Lessor does not give Lessee any advice or assurance regarding the Equipment or its suitability for any use required by Lessee. Lessee will not be entitled to any rebate or discount of the lease payments if the Equipment or any related software is unusable or unsuitable for any reason. If the Equipment includes software, Lessee will agree with the supplier for use of this software and obtain any warranties required from the supplier and ensure any software for use in the Equipment is suitable for use in the Equipment.

9. LIABILITY OF LESSOR

Lessor shall not be liable for any claim, damage, liability, loss, cost or expense of any kind arising out of Lessee's operation, use and possession of the Equipment or any related software except (a) arising out of Lessor's gross or intentional fault as determined by a non-appealable ruling from a court of competent jurisdiction or (b) with respect to defects, if Lessor, or its representative or agent, has fraudulently concealed a defect or provided a guarantee in writing to Lessee that the Equipment is free from defects. Neither the supplier nor any other third party is, or shall be deemed to be, Lessor's agent or entitled to make any representation or warranty on Lessor's behalf or binding on Lessor. Lessor will not be liable to Lessee for any actions or statements of such person under any circumstances.

10. ASSIGNMENT

Lessee may only transfer or assign his/her rights and obligations under the lease contract or sublease the Equipment with the prior written consent of Lessor. Lessor may transfer or assign its rights and obligations under the lease contract to any person (including a

finance provider) without the prior written consent of Lessee and Lessee agrees, if requested, to enter into a new lease contract or continue this lease contract with such transferee or assignee (or finance provider) provided it does not involve any legal or economic disadvantages for Lessee. The lease contract is binding on the successors and assigns of Lessor and Lessee and may be relied upon by their respective successors and assigns.

11. INVOICES AND PAYMENT METHODS

1. General. Lessor provides single invoices for the amount due according to the lease contract. When Lessor places these invoices in the customer portal, where they are available for download, and is requested to mail a hardcopy, Lessee will pay $15.00 plus applicable taxes for each invoice so mailed. Lessee authorizes Lessor to take payment of amounts due by direct debit in accordance with the pre-authorized payment authority in the lease contract. **Lessee agrees that Lessor may waive pre-notification and confirmations to Lessee for fixed amount pre-authorized payment debits and pre-notification to Lessee of changes to such fixed amounts or reduce the standard period of pre-notification from 10 days to 5 days.** Lessor will notify Lessee of any change in the amount of the pre-authorized payment debits 5 days prior to any such change. This pre-authorized payment authority is to remain in effect until Lessor has received written notification from Lessee of any change or termination. This notification must be received by Lessor at least 30 days before the next pre-authorized payment is scheduled at the address of Lessor provided in the lease contract. Lessee may obtain a sample cancellation form, or more information on Lessee's right to cancel a pre-authorized payment plan at his/her financial institution or by visiting www.payments.ca. Lessee has certain recourse rights if any pre-authorized payment debit does not comply with the lease contract. For example, Lessee has the right to receive reimbursement for any pre-authorized payment debit that is not authorized or is not consistent with the lease contract. To obtain a form for a reimbursement claim, or for more information on Lessee's recourse rights, Lessee may contact his/her financial institution or visit www.payments.ca. In the case of any other payment method, an additional charge of $15.00 plus applicable taxes will be due by Lessee to Lessor per payment.
2. Validation by Processing Financial Institution. Lessee acknowledges its financial institution is not required to verify that any purpose of payment for which a pre-authorized payment authority was issued has been fulfilled by Lessor or that a pre-authorized payment debit has been issued in accordance with the particulars of the pre-authorized payment authority including, but not limited to, the amount, as a condition to honouring a pre-authorized payment debit issued by Lessor on the account.
3. Third Party Payment Service Provider. Lessee confirms that Lessor that is administering pre-authorized payment debits under this pre-authorized payment authority is not a third party payment service provider.
4. Lessee Rights of Dispute. Lessee may dispute a pre-authorized payment debit in accordance with Payments Canada Rules under the following:
   a) the pre-authorized payment debit was not drawn in accordance with the lease contract, or
   b) this pre-authorized payment authority was revoked. In order to be reimbursed, Lessee acknowledges that a declaration to the effect that either (a) or (b) took place, must be completed and presented to its financial institution branch up to and including 90 (for personal pre-authorized payment authority) or 10 (for business pre-authorized payment authority) calendar days after the date on which the disputed pre-authorized payment debit was posted to its account. Lessee acknowledges that any claim made after 90 (for personal pre-authorized payment authority) or 10 (for business pre-authorized payment authority) calendar days or for any reason other than the above, is a matter to be resolved solely between Lessor and Lessee.
5. Contract for Goods or Services. Revocation of this pre-authorized payment authority does not terminate any contract for goods or services that exists between Lessor and Lessee. Lessee's pre-authorized payment authority applies only to the method of payment and does not otherwise have any bearing on the contracts for goods and services exchanged.

12. TAXES

If the sales tax or other similar applicable tax changes, the amount of the lease payments under the lease contract shall be adjusted accordingly by Lessor and paid by Lessee.

13. TITLE

Title to, and ownership of, the Equipment shall at all times be and remain vested in Lessor and shall not at any time pass to Lessee. Lessee will not alter or make any additions to the Equipment without the prior written consent of Lessor and if Lessee does then such alterations and additions will automatically become Lessor's property without any requirement for payment by Lessor. Lessee will not sell, or grant a lien, charge or encumbrance to any person or permit a lien, charge or encumbrance to exist in, the Equipment.

14. LATE PAYMENT INTEREST

If Lessee is in arrears of his/her lease payments and any other amounts owed to Lessor, amounts in arrears will be subject to interest at the rate per annum equal to 8 % above the prime rate of interest charged from time to time by HSBC Bank Canada (or any other Canadian bank selected by Lessor) for loans of Canadian dollars to its customers in Canada and will be payable by Lessee on written demand by Lessor.

15. TERMINATION

Lessor is entitled to terminate the lease contract without notice if Lessee is in arrears with two (2) quarterly lease payments in the case of quarterly lease payments or two (2) monthly lease payments in the case of monthly lease payments, whether consecutive or not. Lessor also has the right of termination without notice to and a claim for damages from Lessee if

1. Lessee gave false information at the conclusion of the lease contract or failed to disclose material facts to Lessor,
2. Lessee is insolvent or bankrupt or makes a proposal to his/her creditors or insolvency or bankruptcy proceedings have been filed, or receiver appointed, with respect to Lessee,
3. Lessee ceases to carry on business,
4. there occurs, in the opinion of Lessor, a material adverse change affecting Lessee or his/her business,
5. Lessee violates his/her material contractual obligations to Lessor (in the lease contract or otherwise) after notice from Lessor or if he/she does not remedy the consequences of such violations after the setting of a deadline in a notice from Lessor,
6. Lessee fails to conclude or give evidence of property and liability insurance covering the Equipment upon request by Lessor before the deadline set by Lessor,
7. Lessee interferes with the enforcement of Lessor's rights,
8. there is a deterioration of the financial circumstances of Lessee or
9. Lessor has reasonable grounds to believe the Equipment, or its interest in it, is at risk.

In the event Lessor makes use of its right to terminate with or without notice under this Section 15, Lessor may declare due and payable immediately all lease payments still outstanding for the remaining basic lease term (or renewal period, if applicable) and all other amounts owed by Lessee to Lessor under the lease contract including any applicable sales taxes and Lessor's applicable costs and expenses and Lessee agrees to immediately pay Lessor such amounts. Lessee hereby waives all requests for payment, notice of non-payment, formal notice of default and all other notices or demands of any kind to which Lessee may be entitled. Lessee may

not terminate the lease contract for any reason (including by reason of the interruption or disruption of any service to the Equipment, related software or Lessee by a service provider or the bankruptcy or insolvency of such service provider) other than at the end of the basic lease term or any renewal period in accordance with Section 2.

If Lessee dies, then his/her heir is not entitled to terminate the lease contract for any reason. Lessor does not waive or forfeit any of its rights under the lease contract if Lessor does not at any time enforce such rights.

16. REQUIRED NOTIFICATIONS BY LESSEE

Lessee shall notify Lessor of all material defects in the Equipment, a change of his/her head office, place of business, name change, jurisdiction of incorporation, location of the Equipment and any existing or potential termination events under Section 15.

17. COSTS AND EXPENSES

Lessee agrees to pay on demand by Lessor, and indemnify Lessor for, all of the costs and expenses of Lessor in connection with the enforcement and preservation of Lessor's rights under and in connection with the lease contract including, but without limitation, collection costs, Lessor's legal counsel's and other agent's costs and expenses, court costs and extra judicial fees, costs and expenses incidental to any claim, action or proceeding against Lessee, and the following costs as determined by Lessor, which may be amended by Lessor providing notice to Lessee: reminder cost: $25.00 per reminder, termination cost: $150.00, payout fee: $200.00 to $1,000.00 (depending on the size of the lease contract), transfer fees: $100.00, GDPR/RDPRM/PPSA: $125.00, payment from quarterly payment to monthly: $10.00 per payment, and change of payment method from PAD to payment upon invoice receipt: $15.00.

18. AMENDMENTS AND AGREEMENTS WITH THIRD PARTIES

Any amendments to the lease contract may only be agreed directly between Lessor and Lessee and will be in writing. Agreements concluded between Lessee and any third party or supplier do not give rise to any obligations or liabilities of Lessor.

19. DATA PROTECTION

The data controller responsible for data protection is GC Leasing Ontario Inc. as Lessor.

20. GOVERNING LAW

The lease contract shall be governed by the law of the Province where the Equipment was delivered to Lessee and each party submits to the non-exclusive jurisdiction of the courts of such Province. Lessee agrees that a judgement obtained by Lessor against Lessee shall be conclusive and may be enforced by Lessor against Lessee in other jurisdictions by suit on the judgement or in any other manner provided by law. Nothing in the lease contract shall affect any right that Lessor may otherwise have to bring any action or proceeding relating to the lease contract against Lessee in the courts of any jurisdiction.

21. NOTICES

Any notice or communication under the lease contract must be in writing and will be considered delivered two (2) business days after being posted or emailed provided such notice or communication is sent to the address and email for the other party provided in the lease contract or as may be changed by either party by written notice to the other party.

22. GENERAL

The lease contract and this General Terms and Conditions of Lease, including the General Insurance Conditions of the Framework Property Insurance (available from Lessor or online at www.grenke.ca/en/terms-and-conditions) constitute the entire lease contract between Lessor and Lessee relating to the lease of the Equipment and supersedes all prior agreements or understandings, oral or written, with respect thereto. The lease contract may be executed in counterparts, each counterpart is deemed an original, but all counterparts together are deemed to be one and the same binding and enforceable agreement. A signed copy of the lease contract delivered by e-mail, or other means of electronic transmission is deemed to have the same legal effect as delivery of an original signed copy of the lease contract. The parties agree that this document be written in the English language. **Les parties aux présentes conviennent que ce document soit rédigés en anglais.** For the province of Québec, Lessee hereby confirms having received and reviewed a French version of this lease contract concurrently with the receipt of the English version of this lease contract and prior to signing this lease contract. Lessee further confirms that it is his/her express wish to execute the English version of the lease contract. In addtional to Lessor's rights and remedies as owner of the Equipment, Lessor shall have all the rights and remedies of a secured creditor pursuant to all applicable laws. Lessee consents to Lessor registering a personal property security act (or other equivalent legislation) financing statement or financing change statement against the Lessee with respect to the lease contract and waives his/her right to receive a verification statement in respect of such financing statement or financing change statement.

GENERAL INSURANCE CONDITIONS

OF THE FRAMEWORK PROPERTY INSURANCE OF GRENKE GROUP

A. GENERAL SECTION

1. As the owner of the equipment, GRENKE has concluded a Framework Property Insurance with an approved insurance company that is duly registered and licensed. If the equipment given to the client for its use is to be covered under this Framework Property Insurance, then the following conditions apply as per the contract between GRENKE and the client.

2. Insurance benefits in general are intended to cover the costs of restoring an equipment, respectively providing an equivalent replacement for the equipment in the event of damage, based on the equipment's value at the time when the loss occurred. Cover is not therefore provided on a "new for old basis".

3. The insurance generally grants subsidiary insurance protection, i.e. it grants protection only when insurance coverage is not provided by any other source.

4. The excess payable by the client shall total $200.00 per loss event.

B. INSURED LOSS, DAMAGE AND RISKS, EXCLUSION OF LIABILITY

1. The insurer will pay compensation when the insured equipment is damaged or destroyed due to unforeseen events and when the insured equipment is lost due to theft, burglary or looting.

Damage is unforeseen if neither GRENKE as the policy holder nor its representatives foresaw the same in due time or would have been able to foresee the same with the specialist knowledge necessary for the work carried out in the business. In the event that the damage is caused by gross negligence, the insurer's liability is limited to an amount proportionate to the extent of the fault of GRENKE.

Compensation will be paid when equipment is damaged or destroyed (material damage) in particular as a result of the following:

a) handling or operating errors, lack of skill, negligence;
b) excess voltage, electromagnetic induction, short circuiting;
c) fire, lightning, explosion or implosion (including damage caused by water for fire-fighting, demolition, clean-up work or loss of property in the course of these events);
d) water, humidity, flooding;
e) wilful intentional damage by a third party, sabotage, vandalism;
f) force majeure;
g) defects of design, material and/or workmanship.

2. For electronic components (units) that are part of the insured equipment, compensation will be paid only if it is proven that an insured risk has externally affected the replacement unit (in case of repair this is usually the unit to be replaced) or has affected the insured equipment as a whole. If proof cannot be provided, it is sufficient that the damage is, in all probability, attributable to an external insured risk. Consequential damage on further replacement units will be covered.

3. Unless otherwise agreed, the insurer will pay compensation for tubes, (e.g. picture tubes, high-frequency tubes, laser tubes) and photo conductors (e.g. selenium cylinders) only where the damage was caused by one of the following:

a) fire, lightning, explosion provided that these risks can be covered by fire insurance;
b) burglary, robbery, vandalism and only to the extent of coverage by a burglary and robbery insurance;
c) burst pipes provided that this risk can be covered by water damage insurance.

Clauses 4 and 5 remain unaffected.

4. Irrespective of possible other contributing causes, the insurer will not pay compensation for damage caused:

a) by the client's wilful intent;
b) by acts of war of any type or national unrest;
c) by nuclear energy;
d) as a result of normal or premature operational wear and tear or ageing; however, compensation will be paid for consequential loss in further replacement units. Clause 2 remains unaffected.

5. To the extent that one of the causes in clause 4.b) to d) cannot be proven, it is sufficient that the damage is, in all probability, the result of one of these causes.

C. INSURED EQUIPMENT, UNINSURED EQUIPMENT

1. Insurance coverage exists for the following equipment designated for use by the client:

a) facilities and devices of information technology, communication technology, medical technology;
b) other electro technical or electronic facilities and devices;
c) machinery and other technical facilities and devices of domestic engineering, bulk material handling technology and transport technology;
d) office furniture and equipment;
e) software and related accessories.

2. Unless agreed otherwise, insurance coverage includes data (machine readable information) only if they are necessary for the basic functions of the insured equipment (system program data from operating systems or other equivalent data).

3. Due to the high risk of theft, equipment in motor vehicles is only insured if it is permanently installed in the vehicle interior or has been inconspicuously placed in the closed and if possible locked glove compartment or in the trunk of the vehicle so that it is not visible and if the vehicle has been properly locked before leaving it.

4. The insurer's Framework Property Insurance does not cover:

a) auxiliary and operating supplies, consumable supplies and work equipment, e.g. developing liquids, reagents, toners, cooling and extinguishing agents, ink ribbons, films, picture and sound carriers, foil combinations, prepared paper, type face carriers, ratchet discs, pipettes, replaceable cuvettes, reagent tubes;
b) tools of any sort, e.g. drills, milling cutters;
c) other parts that commonly have to be replaced during the life cycle of the insured equipment, e.g. fuses, light sources, batteries (both rechargeable and non-rechargeable), accumulators, filter compounds and cartridges;
d) maintenance (expenditure that is part of regular maintenance is not covered by the insurer's Framework Property Insurance. In particular, this expenditure includes the exchange of structural elements, assemblies and components, provided the damage was not caused by an insured event that externally affected the insured equipment and which can be verified.)

Maintenance within the meaning of this clause are the following services:

// safety check;
// preventive maintenance;
// removal of defects due to ageing;
// repair of damage that is the result of normal operation and has not been caused by an external event.

D. INSURANCE LOCATION

Unless agreed otherwise, for equipment which is intended to be used in a fixed setting, the insured premises is the place stipulated in the contract between GRENKE and the client, otherwise the insurance is considered to be worldwide.

GC Leasing Ontario Inc.
5600 Explorer Drive . Suite 302 . Mississauga, Ontario . L4W 4Y2 . Phone +1 905 366 60-00 . E-mail service.toronto@grenke.ca
Ontario Corporation No: 2368955 . GST/HST: 81591 4247 RT0001

CA TOR-en 05/23

E. THE EVENT OF DAMAGE, OBLIGATIONS

1. In the event of damage the **client is obliged** to immediately notify GRENKE as soon as the client becomes aware of the damage. For the purpose of notification of damage, the damage claim form is to be used which can be requested from GRENKE at any time.

2. The **notification of loss** must include the following information:

a) name and address of the client
b) contract number
c) location and time of damage
d) detailed description of the events leading to the damage
e) number of the damaged items of equipment
f) detailed description of each damaged equipment
g) type of damage
h) for partial damage: the cost estimate for the repair of the defect object;
i) for total loss: the designation “total loss”.

3. Criminal complaint

In the event of damage intentionally caused by a third-party (e.g. theft) and damage caused by fire, the client must immediately report the offence to the police and inform GRENKE about the investigating authority and file number.

4. Storage

The damaged equipment must be stored and the damage scene must remain unaltered until the insurer or GRENKE inspects the damage or expressly foregoes the inspection or has settled the damage.

5. Delayed notification of loss

If the client does not report the damage to GRENKE immediately, and in any event within 15 days, after becoming aware of it in the form required in clause E.1 and 2 and if GRENKE does otherwise not receive notification of the insured event within such 15 day period, no insurance payment will be made by the insurer under the Framework Property Insurance.

F. PAYMENT OF INSURANCE COSTS, TERMINATION BY GRENKE, EXEMPTION FROM LIABILITY

1. The client’s obligation for paying the costs for the inclusion of the equipment in the insurer’s Framework Property Insurance and the payment due date are determined in accordance with the applicable contract between GRENKE and the client. The client is entitled to arrange insurance coverage with an insurer in accordance with the applicable contract between GRENKE and the client.

2. If the first insurance costs have not yet been paid by the client at the time when an insured event occurs, the client will not be entitled to claim any insurance coverage.

3. If the insurance costs are not paid on time, GRENKE may set a payment deadline of two weeks. After this period has expired, GRENKE may terminate the inclusion of the equipment in its Framework Property Insurance without notice, provided a termination notice was given at the time when the deadline was communicated to the client.

If an insured event occurs after the contract between GRENKE and the client is terminated by GRENKE, the client is not entitled to claim insurance coverage.

4. Irrespective of the above-mentioned provisions, GRENKE is at all times entitled to request that the client arranges for its own insurance coverage in accordance with the contract between GRENKE and the client.

G. FINAL PROVISIONS

1. According to the contract between GRENKE and the client, in the event that the client who obtains its own insurance coverage for the equipment, the client is obliged to provide GRENKE with a confirmation of such insurance coverage, showing that such insurance coverage is in favor of GRENKE and GRENKE must be satisfied with the terms of such insurance. As long as the client has not yet provided this evidence of insurance satisfactory to GRENKE, GRENKE is entitled, but not obliged, to include the equipment in the insurer’s Framework Property Insurance and the client is obligated to pay to GRENKE the costs of such inclusion. If the client provides GRENKE with this evidence of insurance satisfactory to GRENKE, then GRENKE shall refund the amount (determined by GRENKE) of the costs prepaid by the client to GRENKE for the inclusion of the equipment in the insurer’s Framework Property Insurance for the remaining period of such inclusion which is covered by the client’s insurance.

2. No insurance certificate for individual clients is issued with regard to the equipment that is included in the insurer’s Framework Property Insurance.

3. The occurrence of an insurance event does not release the client from obligations that arise from the contract between GRENKE and the client.

4. No verbal ancillary agreements have been made.